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65 0 >| (j h ^1\ 0 0 ^æ/y ... ^

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9 / " ' O OIQF \ ^ \ O j h X.d x\$51' &,\$5 flN" ¿1y < ¾ (FJ j Ñ ^ \
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+X ¾fIF ' O; (j h \H " G 6 +X ¾ u5/8ç J Ñ ^ J Ñy pMOctH ^

]B -Lu6B ^ ¶ fl C"/æCt \ x6Ñl6 6Ñ- 9L (^ ;1° "C"/æCt \ " ^ " (" ^
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... f \$A^=%oCt\$PF +uFJ1y! M 3P) (/ 4ÿU œ +X"d E; _ ^ +X ^ < & "
]B -Lu E# ' ¿?ð4ÿ#~ =8ÿ5C 1y 3P ,8\$ (†Y"d E a F ^ =8 Ct x1Ñ6 J Ñ
9 p fl » ^ (OCW J Ñ)Np x7- . * \$Q ?-"r œ j ÑδQ 15 :w1y 3P) (^
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- " (9" =%oCtO Cq=8 Ct x1Ñ6 ^ ^Ct1Ñ6 +H+ ^Ct] Aæ h" ;"3+1" h óxJ5 . œ x6ÑOCW ^ H =%o
1y J Ñ s; J s FH =%o = Ñ 3+ " f] h ók J 1 , j; J Ñ .
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j y ^
- " FG)B± F j y ; " =8 Ct x1Ñ6 J ÑyU 9 p fl »
- " OCWNp 1Ñ6 J ÑδQE± W ")Np x7- . * \$Q ?-"r
- " (8 f . j ÑδQ 15 .Kfl "MO E# v"d E x f i á

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}

C'/ΔCt \ 8 f . -					
kCt x̄ ī s̄	1,732.95	1,871.70	2,198.12	2,122.43	2,107.20
p 965 s,œ ī s̄	391.45	415.46	459.09	473.66	481.13
:U J k f ī s̄	141.71	147.93	132.36	55.37	82.71
O> } Y#Ö ī s̄	43.26	40.45	31.81	23.37	45.30
δY#Ö ī s̄	34.66	33.20	27.34	20.00	38.22
5, 8 f,œ kN̄ ī s̄	35.46	33.99	27.33	20.20	37.91
É wCt \ Q̄ (%)	9.28	8.23	6.25	--	--
É wCt x Q̄ (%)	2.12	1.84	1.34	--	--
:U J Ci+X) (%)	22.70	22.06	30.22	18.41	21.29
Ct xCO j) (%)	77.41	77.80	79.11	77.68	77.17
C'/ΔCt \ ily (. -					
kCt x̄ ī s̄	455.08	476.84	462.97	459.55	441.85
p 965 s,œ 8AÑ ī s̄	196.07	202.05	216.66	207.87	203.76
δY#Ö ī s̄	6.44	14.25	12.16	(0.36)	0.13
5, 8 f,œ kN̄ ī s̄	6.64	14.44	12.15	(0.31)	0.08
k j Ñ ī s̄	257.77	274.01	257.99	--	--
Ct xCO j) (%)	56.91	57.63	53.20	54.77	53.89
kCt \ F") (%)	56.80	57.56	55.76	--	--
üý v) (%)	157.23	154.70	144.75	151.85	155.72
4yB3 /; ΔCt x f,œ) (%)	3.28	7.16	5.98	--	--
EBITDA ī s̄	15.10	22.72	20.38	--	--
EBITDA Y Lì = (X)	1.74	2.68	2.48	--	--
)ΔH #q Y Lì = (X)	(1.64)	(2.28)	3.74	4.43	4.63
k j Ñ /EBITDA(X)	17.07	12.06	12.66	--	--
k j Ñ C̄t4ô 8 2 l (%)	82.42	83.86	73.51	--	--
Q #q ØWCt x. O j Ñ (%)	13.29	27.49	30.10	--	--

Q[1] \$AjC'/ΔCt \ „4y8\$ < JAÑ8 » Ñp "(!" FJ 8 l ÑÑ 2022 / 2023 / 2024 / ÑÑÖz œ Z4ý ÑÑ 2025 / z / Ö... 9 ÖR ÑÖ " ÑCR ÑÖ ; ÑÑ??æ2« » w j 7 ö + ??æ 2022 /CR Ñ j 2023 / ÑÑÖz O M x2023 /CR Ñ j 2024 / ÑÑÖz O M x2024 /CR Ñ j 2024 / ÑÑÖz O [2] \ Öz] p#, œ; k j Ñ. O j ÑœKfl O j Ñj]B . . . w j 9 j Ñ 5 [AÑ p 965 s,œ; j h [3] \ Öz] p E+X L (' [B\$ > F . . . w j]B -Lu5 AÑ . . . f]" --> /j =F2+X = " F = ÖMb "(! B\$ > -



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AÑ100.00% ~ < O [" fl OCW ;AîOB 8 æ6 (^ 5 æJG ... 1 æCtNpL 1Ñ6 (fl O
Ct \ 1Ñ6 ~ :#§ ~ 9L (~ ;1° " fl Oct \ " ~ f] " i fl Oct \ X] - OCW J J ;
7 x " fl Oct \ k? - O = Ñ^* Ch C ^ j F>}+O æ1yNpL 1Ñ6 J Ñ Z8# 2024 / [# ...
Ct \ j 9.00 i s ~

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Ct xyl a	(0.00)	(0.00)	(0.08)	(0.06)
:U J Y#Ö				
Y#ÖkN~				
öY#Ö				
f 5, 8 f,œ	0.81	0.80	(0.01)	0.20
5, 8 f,œ kN~				
É wCt x Ö• (%)	2.12	1.84	1.34	--
É wCt \ Ö• (%)	9.28	8.23	6.25	--
4ÿB3 /; ðCt x f,œ)• !ý (3.28	7.16	5.98	--
· - (%)				
:U Jci+X)•(%)	22.70	22.06	30.22	18.41

Ct É \$ÄÖ"/ðCt \ " JB -Lu/*6

(Ct xk?--+aCW 1CtH ^ ÖC WH =%oCt x O CqCt x Kfl O6Ñs ~Ct œ * Ct x. @ "/ Ct
 xCXGÿE† > x ¿?ö4ÿ#~ .Kfl n5C j ý" ÖC WH =%oCt x q 'l <" ;L} " Z ýMO E# (
 Ct x'l ...CXGÿ F l â ~



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E÷° j Ñ 4Öi àÖ i (, É1 J +X Öz ° œ-(£Ct É" Z8# 2025 / 10 8 " (p 9 Oln w ' OF \ ^ 9 O " Z *)à&F _ \H ... Y , i à~ i oCt Én/j " Z8# Ö z * § " (X 0 2 j +XF 4Öà ~

—2025 / "Lç-p4ÿ#~; =8ÿ "C"/ðCt \ 4N' J Ñ—FO " , Y"d £ 9 p ,Kfl ~

—2025 / "C"/ðCt \ j ÑðQ 9 p ÿA ~

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Gý? - 7 7	/ ,Lu	/ ,Lu	N-#{
4ÿB3 /; ðCt x f,œ)• (%)	7.16	5.98	6.03~7.37
k j Ñ / "Ct4ö 8 2 l(%)	83.86	73.51	64.39~73.34

Ö4 7 7 w jÿ (. ~

þCt x5 . -; " (Q #q ØWCt xk?- 5 CW 1ctH ... ÔC WH =%oCt x~ þCO j5 . -; " (k?-FJE-K&>| Oln ... >| j hF >|= %oCt " 2024 / (. —Kfl OL K&>| Oln ... j h= %oCt?ð Q " Z 8# 2024 / [" (k j Ñ N"É† / M _ — 14.56% " f]. O j Ñ N"É† : / [,Kfl 4.23%8# 564.40 i s " k j Ñ" »E† : / [;L} 3.70 Z,fi 6&Ø ~ þCt xCO j iG} i à -; " Z8# 2024 / [" (Ct xCO j)•E† / M 9 p : w ~

þý (rM -; " (j ÑðQ ÿA " / v"d £ 9 p ;L} ~ Z8# 2024 / [" (lý (,; kCt \ F")• : / [9 p ;L} xk j Ñ N"É† : / [ÿA 5.85%8#257.99 i s " f] " . O j ÑE† : / [ÿA 10.23%8#88.67 i s " k j Ñ" » < " ;L} 1.68 Z,fi 6&Ø8#34.37% xQ #q ØWCt x. O j ÑE† : / [9 p : w ~

¹]B -Lu) >| £,N-#{ W _]B -Lu) >| £ +X(æf >| 6 Å63Gÿ 3P { O ~ XB N'N-#{ W * & "]B -Lu63< ¶ > >| £-(£,Gý?- wAí " 7- X]B -Lu # N?æ; f »N' ... wAí 3P 'B 1y »N' ... wAí 3P 7-)N-#{ W FP @ i ý " ! "]F ; N-#{ W > >| £; Z ,Lu4ÿU i à 7- X 2 ~

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